

APPROVED
by the Director of DZ INVESTMENTS
GLOBAL (PTY) LTD
on April 2, 2026.

White Paper Declaration
DZ INVESTMENTS GLOBAL (PTY) LTD
On the creation and placement of barterable tokens representing
currencies

CHAPTER 1. GENERAL PROVISIONS

1. This White Paper Declaration contains the basic information about the digital tokens (hereinafter referred to as tokens) provided herein, the rights (claims) of the owners of these tokens, which are defined upon their creation and placement, and the conditions for the exercise (satisfaction) of these rights (claims).

2. In the event of discrepancies (contradictions) between the texts of this White Paper Declaration in Russian, English, and other languages, the text in Russian will take precedence (have higher authority) in its interpretation and application.

3. The tokens provided in this White Paper Declaration are created and placed by DZ INVESTMENTS GLOBAL (PTY) LTD.

4. The tokens provided in this White Paper Declaration and placed in accordance with it are of the following type: barterable tokens representing currencies (hereinafter referred to as BTRC).

5. BTRC refers to tokens representing currencies, for which DZ INVESTMENTS GLOBAL (PTY) LTD does not bear the obligation to redeem them from their owners for the currencies they represent, nor the obligation to transfer the represented currencies in fulfillment of the obligations for these tokens, except in the case specified in paragraph 26 of this White Paper Declaration. BTRC, as a general rule (unless otherwise provided in the agreement between the parties¹), will be placed and implemented (acquired) by DZ INVESTMENTS GLOBAL (PTY) LTD through their exchange for tokens representing other currencies and previously issued (to be issued) by DZ INVESTMENTS GLOBAL (PTY) LTD (including other BTRC)². BTRC certify the rights of their owners, as provided in this White Paper Declaration, and represent currencies based on the principle: 1 such token = 1 unit of the currency it represents.

6. The names of the types of BTRC are formulated as follows: the designation of the corresponding (represented) currency in modern Latin alphabet letters, followed by a dot, followed by the letters “ls”. For example, HKD.ls – a token representing Hong Kong dollars, and “AUD.ls” – a token representing Australian dollars.

¹ For the purposes of this White Paper Declaration, an agreement between the owner of BTRC and DZ INVESTMENTS GLOBAL (PTY) LTD is referred to as an agreement between the parties.

² The type(s) of tokens representing other currencies, in exchange for which BTRC will be placed and realized (acquired) during its circulation, are determined by DZ INVESTMENTS GLOBAL (PTY) LTD at its discretion. This exchange will be carried out based on the exchange rate of the currency represented by the BTRC to the corresponding “other” currency, as provided on the cryptocurrency platform (trading platform) “Dzengi.com” (hereinafter referred to as the Cryptoplatfrom) on the date of the exchange and determined by DZ INVESTMENTS GLOBAL (PTY) LTD at its discretion based on the information available to DZ INVESTMENTS GLOBAL (PTY) LTD. If the agreement between the parties provides for the placement and/or realization (acquisition) during the circulation of BTRC for currencies other than those represented by BTRC, the aforementioned rate will apply unless another rate is specified in the agreement.

CHAPTER 2. DISCLOSURE INFORMATION

7. The token issuer is the company DZ INVESTMENTS GLOBAL (PTY) LTD, incorporated under the laws of Lesotho, with its registered address at: Chief Lerotholi Bereng Seeiso, 20 Motsoene Road, Old Industrial Area, Maseru, 100, Lesotho (hereinafter referred to as the “Issuer”).

8. The Issuer will distribute the tokens exclusively on the Cryptoplatfrom, operated by the closed joint-stock company “Dzengi”, a legal entity registered by the Minsk City Executive Committee on January 10, 2023, in the Republic of Belarus under registration number 193665666, located at 220030, Minsk, International Street, building 36, section 1, office 625, cabinet 2, and a resident of the High Technologies Park (Republic of Belarus) (hereinafter referred to as the Cryptoplatfrom Operator), or directly to the Cryptoplatfrom Operator under a separate agreement between the Issuer and such operator.

9. The Issuer is exposed to the following main types of risks in the course of its activities: credit risk, country risk, market risk (including currency risk), liquidity risk, operational risk (including cyber risk), reputational risk, and concentration risk.

10. The Issuer's main competitors regarding the circulation of BTRC are issuers of other tokens whose obligations towards these tokens are similar to the Issuer's obligations regarding BTRC tokens.

11. BTRC are not accepted by other trading platforms or third parties. This means that no other parties, except for the Issuer, are required to recognize any rights associated with BTRC.

12. BTRC allow their holders to carry out transactions with them on the Cryptoplatfrom, the specific types of which and the procedure for their execution are determined in the agreement concluded between the Cryptoplatfrom Operator and the holders of BTRC.

13. BTRC are issued on the Ethereum Classic blockchain (ERC-20 standard). The Issuer considers this blockchain to be reliable (resistant to technical failures, cyberattacks, and sufficiently decentralized).

14. The investments raised through the issuance of BTRC are attracted in the process of the Issuer’s activities, providing their holders with the opportunity to conduct transactions (operations) with BTRC, including “delivery” transactions with tokenized exchange-traded assets (which do not entail the creation (transfer) of ownership rights to traditional financial instruments that serve as underlying assets)³, whose underlying assets are quoted in currencies

³ For the purposes of this White Paper Declaration, the following definitions apply:

- a tokenized exchange-traded asset is a token whose price (value) corresponds to the value of a specific asset (security, precious metal, or other underlying asset) and certifies the holder's right to demand the issuer's acquisition (or assurance of acquisition) of this token at the price (value) that the specified asset has at the time of fulfilling this demand;

represented by BTRC⁴. The civil rights objects obtained as a result of the issuance of BTRC will be used by the Issuer to fulfill its obligations, including those undertaken before the holders of BTRC and other counterparties; to hedge risks arising from the Issuer's activities; and to acquire liquidity.

CHAPTER 3. RIGHTS (CLAIMS) OF BTRC HOLDERS AND CONDITIONS OF THEIR IMPLEMENTATION (SATISFACTION)

15. The rights of the holders of BTRC, which are determined upon the creation and issuance of BTRC, are as follows:

15.1. To require the Issuer to acquire BTRC (ensure the acquisition of BTRC) from their holders in exchange for tokens representing other currencies issued (previously issued) by the Issuer⁵. This exchange will be carried out based on the exchange rate of the currency represented by the BTRC to the corresponding "other" currency, as specified on the Cryptoplatform on the date of the exchange and determined by the Issuer at its discretion based on the information available to the Issuer;

15.2. To require the Issuer to fulfill the obligation related to BTRC, which involves transferring ownership rights to tokens representing other currencies issued (previously issued) by the Issuer⁶, in an amount based on the exchange rate of the currency represented by the BTRC to the corresponding "other" currency, as specified on the Cryptoplatform on the date of the transfer of ownership rights and determined by the Issuer at its discretion based on the information available to the Issuer⁷.

16. The right provided in subparagraph 15.1 of paragraph 15 of this White Paper is exercised by the holders of BTRC during the term of circulation of the BTRC.

The right provided in subparagraph 15.2 of paragraph 15 of this White Paper is exercised by the holders of BTRC on the date of fulfillment of the obligation under the BTRC⁸ or in the case of early fulfillment of this obligation

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- traditional financial instruments are assets defined in the definition of the term "tokenized exchange-traded asset" as stated above;
 - "Delivery" transactions refer to transactions that result in the creation (transfer) of ownership rights to tokenized exchange-traded assets.

⁴ The expression of the price (value) of the underlying assets in BTRC (in case of the exchange of tokenized exchange-traded assets for BTRC) is made based on the principle of 1 BTRC = 1 unit of the currency it represents.

⁵ The type(s) of tokens representing other currencies, in exchange for which BTRC will be acquired (or their acquisition will be ensured) from their owners, are determined by the Issuer at its discretion.

⁶ The type(s) of tokens representing other currencies, the ownership of which will be transferred to the holders of BTRC, shall be determined by the Issuer at its discretion.

⁷ By agreement of the parties, the obligation under the BTRC may be terminated through novation or the provision of a settlement to the BTRC holder.

⁸ For the purposes of this White Paper Declaration, the fulfillment of the obligation under the BTRC is recognized as the fulfillment of the requirement set forth in subparagraph 15.2 of paragraph 15 of this White Paper Declaration.

by the Issuer. Once exercised, this right is terminated, and the corresponding BTRC are withdrawn from their holders. The Issuer has the right to ensure the implementation of this right for the holders of BTRC automatically (without them submitting the corresponding request in the manner specified in the second part of paragraph 18 of this White Paper).

17. The request provided in subparagraph 15.1 of paragraph 15 of this White Paper is made by the holders of BTRC by sending the corresponding application to the Issuer via the CryptoPlatform (unless otherwise allowed by the Issuer).

The request provided in subparagraph 15.2 of paragraph 15 of this White Paper is made by the holders of BTRC by sending the corresponding application to the Issuer outside the CryptoPlatform (unless otherwise allowed by the Issuer). In this case, the BTRC for which the request is made must be accounted for on the holder's account on the CryptoPlatform (unless otherwise allowed by the Issuer).

Other matters related to the procedure for submitting requests provided in paragraph 15 of this White Paper are regulated by the agreement between the parties.

18. In the event of the replacement of a currency represented by BTRC with another currency that has entered circulation in the relevant state (or group of states), the Issuer has the right to replace the relevant BTRC (or parts thereof) with BTRC (or parts thereof) representing this “other” currency.

19. The requirements set forth in paragraph 15 of this White Paper may not be fully or partially fulfilled by the Issuer due to the freezing of funds and/or the taking of other measures necessary to prevent the legalization of proceeds from criminal activities, financing of terrorism, and financing the spread of weapons of mass destruction (including situations where the BTRC holder has transferred them to third parties outside the CryptoPlatform).

20. In case of a violation of the provisions of this White Paper by the BTRC holder, the Issuer is not liable for fulfilling the requirements set forth in paragraph 15 of this White Paper.

21. The term of circulation of BTRC is determined from the date of commencement of their placement until the date of fulfillment of the obligation related to them. The date of fulfillment of the obligation related to BTRC is April 7, 2036. Early fulfillment of the obligation related to BTRC is possible. After the fulfillment of the requirement set forth in subparagraph 15.1 or subparagraph 15.2 of paragraph 15 of this White Paper, or after the Issuer acquires the BTRC, it may decide to destroy the corresponding BTRC.

22. The Issuer may acquire BTRC before the fulfillment of the obligation related to them (during the term of circulation of BTRC) with the possibility of their subsequent alienation (e.g., through sale, exchange, etc.) by the Issuer (or for their destruction). Their acquisition (if carried out) will be made upon the request (or based on an irrevocable offer) of the BTRC holders, as a general rule

(unless otherwise provided by the agreement between the parties), in exchange for tokens representing other currencies issued (or previously issued) by the Issuer (including other BTRC)⁹.

23. BTRC that have not been fully paid by their owners, as well as the ownership rights to them (in the event that partial payment for BTRC is permitted by the Issuer), cannot be transferred to third parties by the owners; such a transfer will not be possible from a technical standpoint (unless otherwise permitted by the Issuer).

24. BTRC (ownership rights to them) cannot be transferred by their owners to individuals who do not have an account on the Cryptoplatfrom (unless otherwise permitted by the Issuer).

25. The Issuer has the right to impose restrictions on the transfer of BTRC (ownership rights to them) in parts.

26. In the event of the Cryptoplatfrom being unavailable or encountering other technical issues that prevent the owners of BTRC from exercising the rights provided in this White Paper for 3 business days or more, the owners have the right to demand that the Issuer acquire their BTRC in exchange for the cryptocurrency USDT (or another cryptocurrency, as agreed between the Issuer and the BTRC holder). The amount of cryptocurrency payable to the BTRC holder will be determined based on the exchange rate between the respective BTRC-represented currency and the cryptocurrency, according to information published on the website: www.tradingview.com, as of the time the Issuer fulfills the requirement set forth in this paragraph. The specified request may, among other methods, be sent to any known electronic address of the Issuer of the BTRC holder.

27. The Issuer has the right to fulfill the obligations related to BTRC early, including by transferring ownership rights to tokens of another type (whether created by the Issuer or another party, including foreign entities) to the owners, provided that their value at the time of early fulfillment corresponds to the value of the BTRC for which such fulfillment is being made.

28. The Issuer is not allowed to unilaterally withdraw from the obligations set forth in this White Paper.

29. The Issuer has the right to unilaterally amend this White Paper, provided that such changes do not terminate the rights of the BTRC holders as specified in this White Paper.

⁹ The type(s) of tokens representing other currencies, in exchange for which BTRC will be acquired, shall be determined by the Issuer at its discretion. This exchange will be carried out based on the exchange rate of the currency represented by the BTRC to the corresponding "other" currency, as specified on the Cryptoplatfrom at the date of the exchange and determined by the Issuer at its discretion based on the information available to the Issuer. If the agreement between the parties provides for the acquisition of BTRC in exchange for currencies other than those represented by the BTRC, the aforementioned exchange rate will apply, unless another rate is specified in the agreement.